

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

### Condensed Consolidated Statement Of Financial Position As at 31 December 2020

	Unaudited As at 31-Dec-20 <u>RM'000</u>	Audited As at 31-Mar-20 <u>RM'000</u> (restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	137,096	99,718
Right-of-use assets	19,999	20,581
Deferred tax assets	286	300
	<u>157,381</u>	<u>120,599</u>
<b>Current assets</b>		
Inventories	118,723	171,967
Trade & other receivables	133,957	90,002
Tax recoverable	-	2,239
Cash and cash equivalents	132,717	106,825
	<u>385,397</u>	<u>371,033</u>
<b>Total Assets</b>	<u><u>542,778</u></u>	<u><u>491,632</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	157,771	99,305
Reserves	325,433	303,220
<b>Total Equity</b>	<u>483,204</u>	<u>402,525</u>
<b>Non-current liabilities</b>		
Borrowings	8,315	-
Deferred taxation	3,299	3,213
<b>Total Non-current liabilities</b>	<u>11,614</u>	<u>3,213</u>
<b>Current liabilities</b>		
Trade and other payables	22,300	70,835
Borrowings	24,764	15,059
Taxation	896	-
<b>Total Current liabilities</b>	<u>47,960</u>	<u>85,894</u>
<b>Total Liabilities</b>	<u>59,574</u>	<u>89,107</u>
<b>Total Equity and Liabilities</b>	<u><u>542,778</u></u>	<u><u>491,632</u></u>
<b>Net Assets Per Share (RM)</b>	3.06	4.05

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2020 and the accompanying explanatory notes attached to interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**

(Registration No. 197901005687 (49971-D))

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**Condensed consolidated statement of changes in equity****For the period ended 31 December 2020**

Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2020</i>	99,305	-	(12,451)	315,671	402,525
Effect of adopting MASB 25		-		-	-
<b><i>Restated balance</i></b>	<u>99,305</u>	<u>-</u>	<u>(12,451)</u>	<u>315,671</u>	<u>402,525</u>
Total comprehensive income for the period	-	-	(7,304)	39,447	32,143
Dividends	-	-	-	(9,930)	(9,930)
Issuance of Right Issue Shares	58,466	-	-	-	58,466
<b><i>At 31 December 2020</i></b>	<u><u>157,771</u></u>	<u><u>-</u></u>	<u><u>(19,755)</u></u>	<u><u>345,188</u></u>	<u><u>483,204</u></u>
<i>At 1 April 2019</i>	99,305	-	(18,333)	314,549	395,521
Effect of adopting MASB 25		-		-	-
<b><i>Restated balance</i></b>	<u>99,305</u>	<u>-</u>	<u>(18,333)</u>	<u>314,549</u>	<u>395,521</u>
Total comprehensive income for the period	-	-	838	26,297	27,135
Dividends	-	-	-	(29,791)	(29,791)
<b><i>At 31 December 2019</i></b>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(17,495)</u></u>	<u><u>311,055</u></u>	<u><u>392,865</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements)

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

### Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 31 December 2020

	3 months ended 31 December		Period ended 31 December	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
<b>Revenue</b>	184,597	203,593	607,739	668,304
Cost of Sales	(163,016)	(190,911)	(544,029)	(622,320)
<b>Gross profit</b>	21,581	12,682	63,710	45,984
Other Income	2,807	833	5,349	4,106
Distribution expenses	(3,806)	(1,887)	(9,073)	(5,980)
Administrative expenses	(3,742)	(3,489)	(10,537)	(10,235)
Other Expenses	(29)	(2)	(44)	(155)
<b>Profit from operations</b>	16,811	8,137	49,405	33,720
Interest Income	776	593	1,616	1,541
Finance cost	(171)	(435)	(512)	(1,140)
<b>Profit before tax</b>	17,416	8,295	50,509	34,121
Tax expense	(3,628)	(1,970)	(11,062)	(7,824)
<b>Net profit for the period</b>	13,788	6,325	39,447	26,297
<b>Other comprehensive income:</b>				
Exchange differences on translation foreign operation	(2,677)	(3,094)	(7,304)	838
<b>Total comprehensive income for the period</b>	11,111	3,231	32,143	27,135
<b>Profit attributable to:</b>				
Owners of the Company	13,788	6,325	39,447	26,297
Non-controlling interests	-	-	-	-
<b>Profit for the period</b>	13,788	6,325	39,447	26,297
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	11,111	3,231	32,143	27,135
Non-controlling interests	-	-	-	-
<b>Total comprehensive income for the period</b>	11,111	3,231	32,143	27,135
<b>Earnings per share</b>				
Basic earnings per ordinary share (sen)	13.88	6.37	39.72	26.48
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**

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**Condensed Consolidated Statement of Cash Flows  
For the period period 31 December 2020**

	<b>31.12.2020</b>	<b>31.03.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash flows from operating activities		
Profits before tax	50,509	41,156
Adjustments for:-		
Depreciation of property, plant and equipment	11,120	15,094
Depreciation of right-of-use assets	447	638
Finance costs	512	1,343
Interest income	(1,616)	(3,116)
Operating profit before working capital changes	60,972	55,115
Changes in working capital :		
Change in inventories	53,244	9,003
Change in trade and other receivables	(43,955)	19,897
Change in trade and other payables	(48,535)	16,846
Cash generated from operations	21,726	100,861
Tax paid	(7,827)	(11,377)
Net cash generated from operating activities	<u>13,899</u>	<u>89,484</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(48,363)	(45,346)
Other investment	-	-
Interest received	1,616	3,116
Net cash used in investing activities	<u>(46,747)</u>	<u>(42,230)</u>
Cash flows from financing activities		
Net short term borrowings	9,705	(2,544)
Dividends paid to shareholders of the Company	(9,930)	(29,791)
Interest paid	(512)	(1,343)
Net long term borrowings	8,315	-
Proceed from right issue shares	58,466	-
Net cash generated from/(used in) financing activities	<u>66,044</u>	<u>(33,678)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	(7,304)	4,141
Net Change in Cash and Cash Equivalents	25,892	17,717
Cash and Cash Equivalent at beginning of financial period	106,825	89,108
Cash and Cash Equivalent at end of financial period	<u>132,717</u>	<u>106,825</u>
	<b>31.12.2020</b>	<b>31.03.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Bank Balance	14,707	31,220
Short Term Deposit	118,010	75,605
(Overdraft)	-	-
	<u>132,717</u>	<u>106,825</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2020 and the accompanying explanatory notes attached to interim financial statements.)